



JD ORGOCHEM LTD.

(Formerly : Jaysynth Dyechem Ltd.)

CIN No. L24100MH1973PLC016908 ● PAN No. AAACJ0902B

Regd. Office : 301, Sumer Kendra, Pandurang Budhkar Marg, Worli, Mumbai - 400 018. INDIA.

Tel. : 91-22-3042 3048, Fax : 91-22-3042 3434. email : investor.relations@jdorgochem.com

23rd May, 2018

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 524592

Reference: Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Subject: Submission of Financial Results.

Dear Sir(s)/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below mentioned statements enclosed alongwith this letter.

1. Audited Financial Results for the quarter and financial year ended 31st March, 2018, Statement of Assets and Liabilities as on 31st March, 2018 and declaration with respect to Audit Report with unmodified opinion signed by the Chairman and Managing Director of the Company.
2. Auditor's Report on Audited Financial Results for the quarter and financial year ended 31st March, 2018 issued by Hiren C. Sanghavi of M/s Hiren C. Sanghavi & Associates, Statutory Auditor of the Company.

We request you to kindly take the same on record.

Thanking you,
For **JD Orgochem Limited**

M. K. Kothari



Mahendra K. Kothari
Chairman and Managing Director
DIN: 00183613

Registered Office: 301, Sumer Kendra, P.B.Marg, Worli, Mumbai- 400 018

Enclosed as above

CC

National Securities Depository Limited
Central Depository Services (India) Limited
Link Intime India Private Limited



JD ORGOCHEM LTD.

(Formerly : Jaysynth Dyechem Ltd.)

CIN No. L24100MH1973PLC016908 • PAN No. AAACJ0902B

Regd. Office : 301, Sumer Kendra, Pandurang Budhkar Marg, Worli, Mumbai - 400 018. INDIA.

Tel. : 91-22-3042 3048, Fax : 91-22-3042 3434. email : investor.relations@jdogochem.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 ST MARCH, 2018						
(₹ in lakhs, except EPS)						
Sr. No.	Particulars	For the Quarter Ended			Year ended	
		31 st March, 2018	31 st December, 2017	31 st March, 2017	31 st March, 2018	31 st March, 2017
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from Operations	53.05	53.10	53.68	119.99	53.68
	Other Income	7.11	3.06	4.27	15.94	19.66
	Total Income from Operation (net)	60.16	56.16	57.95	135.93	73.34
2	Expenses :					
	a) Cost of Materials consumed	-	-	11.58	-	11.58
	b) Purchase of stock-in-trade	51.00	51.00	-	115.50	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	finished goods	-	-	14.12	-	14.12
	work-in-progress and stock-in-trade	-	-	14.75	-	14.75
	d) Employee benefits expense	3.54	3.46	3.68	14.08	13.51
	e) Finance Costs	5.36	0.09	3.04	5.65	4.83
	f) Depreciation and amortisation expense	17.57	17.57	17.57	70.27	70.27
	g) Other Expenses	(60.90)	1.14	(1,678.88)	(62.40)	(1,664.43)
	Total Expenses	16.57	73.26	(1,614.14)	143.10	(1,535.37)
3	Total Profit/(Loss) before exceptional items and tax (1-2)	43.59	(17.10)	1,672.09	(7.17)	1,608.71
4	Exceptional items	-	-	-	3.00	2.83
5	Profit/(Loss) before tax (3-4)	43.59	(17.10)	1,672.09	(4.17)	1,611.54
6	Tax Expense :					
	(1) Current Tax	-	-	-	0.04	-
	(2) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	0.04	-
7	Total Profit/(Loss) for the period (5-6)	43.59	(17.10)	1,672.09	(4.21)	1,611.54
8	Other comprehensive income					
	Items that will be reclassified to Profit or loss (including Foreign currency transaction adjustments)	(13.96)	5.42	8.20	(10.50)	2.04
9	Total comprehensive income for the period (7+8)	29.63	(11.68)	1,680.29	(14.71)	1,613.58
10	Details of Equity share capital					
	Paid up equity share capital	132.50	132.50	132.50	132.50	132.50
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00
11	Earnings Per Share					
	- Basic	0.22	(0.08)	12.69	(0.11)	12.18
	- Diluted	0.22	(0.08)	12.69	(0.11)	12.18
12	Debtenture Redemption Reserve				400.00	400.00
13	Net Worth				(1,822.02)	(1,807.38)
14	Debt Equity Ratio				(0.89)	(0.90)
15	Debt Service Coverage Ratio				-	-
16	Interest Service Coverage Ratio				-	-



STATEMENT OF ASSETS AND LIABILITIES		(₹ in lakhs)	
		As at 31 st March, 2018	As at 31 st March, 2017
		Audited	Audited
	Assets		
1	Non-current assets		
	Property, plant and equipment	650.34	720.60
	Non-current financial assets		
	Other non-current financial assets	55.33	33.85
	Total non-current assets	705.67	754.45
2	Current assets		
	Inventories	-	-
	Current financial asset		
	Trade receivables, current	13.95	1.36
	Cash and cash equivalents	0.25	0.44
	Bank balance other than cash and cash equivalents	68.68	70.62
	Other current financial assets	1.41	2.16
	Current tax assets (net)	9.80	8.60
	Other current assets	3.96	1.69
	Total current assets	98.05	84.87
	Total assets	803.72	839.32
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	132.50	132.50
	Other equity	(1,954.52)	(1,939.81)
	Total equity	(1,822.02)	(1,807.31)
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	1,629.00	1,619.00
	Trade payables, non-current	247.17	246.39
	Other non-current liabilities	518.01	585.87
	Provisions, non-current	36.41	35.99
	Total non-current liabilities	2,430.59	2,487.25
	Current liabilities		
	Current financial liabilities		
	Trade payables, current	137.69	106.98
	Provisions, current	56.07	46.76
	Other Current liabilities	1.39	5.64
	Total current liabilities	195.15	159.38
	Total liabilities	2,625.74	2,646.63
	Total equity and liabilities	803.72	839.32

Notes :

- The above mentioned financial results have been reviewed by the Audit Committee and approved by the Board of directors, at the meeting held on 23rd May, 2018. The Financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rule 2015 (as amended). Beginning 1st April, 2017 the Company has for the first time adopted Ind AS with transition date of 1st April, 2016.
- The statutory auditors have conducted audit of the above financial results.
- The figures of quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- The Company has only one segment.
- In view of the carried forward losses available for set off, no provisions for taxation has been made.
- The Zero coupon non-convertible Debenture (ZCD) of the Company aggregating to ₹1,604 lakhs outstanding as on 31st March, 2018 are Secured by First Pari Passu charge on all the existing assets of the company situated at Patalganga, MIDC Industrial Area and asset cover is adequate.
- The Zero coupon non-convertible Debenture (ZCD) shall be redeemable at a premium of 50% in ten equal quarterly installments commencing from 31st December, 2018 and ending on 31st March, 2021.
- Formula for computation of ratio are as follows:
Debt Equity Ratio = Long Term Debt / (Paid up capital + Reserves & Surplus).
- The figures for the previous year and corresponding period have been regrouped and rearranged wherever necessary.



- 10 Reconciliation of the financial results as reported under previous Indian GAAP and IND AS for quarter / year 31st March, 2017 is as under:

(₹ in lakhs)

Particulars	Quarter ended 31 st March, 2017	Year ended 31 st March, 2017
Net Profit for the period as per Indian GAAP	1,680.29	1,613.58
IND AS adjustments		
Foreign currency translation gains or losses	(11.84)	(5.68)
Remeasurement gain (loss) on defined benefit plans	3.64	3.64
Profit after tax as reported under Ind AS	1,672.09	1,611.54
Other Comprehensive Income	8.20	2.04
Total Comprehensive Income as per IND AS	1,680.29	1,613.58



BY ORDER OF THE BOARD

M. K. Kothari

(MAHENDRA K. KOTHARI)
CHAIRMAN & MANAGING DIRECTOR

DIN:00183613

Place : Mumbai
Date : 23rd May, 2018





Independent Auditor's Report on Quarterly Standalone Financial Results and Year Ended Results of JD Orgochem Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of JD Orgochem Limited

1. We have audited the standalone quarterly financial results of JD Orgochem Limited ('the Company') for the quarter ended 31st March 2018, and the financial results for the year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2018 and the published year-to-date figures up to 31st December, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter and year to date ended 31st March, 2018 have been prepared on the basis of the financial results for the nine-month period ended 31st December, 2017, the audited annual financial statements as at and for the year ended 31st March, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended, 31st December, 2017, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year ended results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No . CIR/CFD/FAC/62/2016 dated 05th July, 2016 in this regard; and
 - (ii) give true & fair view of the net profit including other comprehensive income and other financial information for the quarter ended 31st March, 2018 as well as the standalone financial results for the year ended 31st March, 2018.
4. Corresponding figures for the year ended 31st March, 2017 included in the standalone financial results were audited by another statutory auditor who expressed an unmodified opinion dated 25th May, 2017.



For HIREN C. SANGHAVI & ASSOCIATES

Hiren C. Sanghavi
PROPRIETOR
FIRM REG. No.: 1120070

HIREN C. SANGHAVI
(M. NO. 45472)



JD ORGOCHEM LTD.

(Formerly : Jaysynth Dyechem Ltd.)

CIN No. L24100MH1973PLC016908 • PAN No. AAACJ0902B

Regd. Office : 301, Sumer Kendra, Pandurang Budhkar Marg, Worli, Mumbai - 400 018. INDIA.

Tel. : 91-22-3042 3048, Fax : 91-22-3042 3434. email : investor.relations@jdorgochem.com

23rd May, 2018

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 524592

Subject: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the financial year ended 31st March, 2018.

Dear Sir(s)/Madam,

I, Mahendra K. Kothari, Chairman and Managing Director of the Company hereby confirm and declare that the Audit Report dated 23rd May, 2018 issued by Hiren C. Sanghavi of M/s. Hiren C. Sanghavi & Associates, Statutory Auditor of the Company on Audited Financial Results for financial year ended 31st March, 2018 does not contain any modified opinion.

This declaration is issued in compliance with the Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For: JD Orgochem Limited

M. K. Kothari



Mahendra K. Kothari
Chairman and Managing Director
DIN: 00183613

Registered Office: 301, Sumer Kendra, P.B.Marg, Worli, Mumbai - 400 018